

Media Release

Federation's Synergis Fund co-winner of Impact Asset Manager of the Year award



19 December 2023: The Impact Investing Hub has announced the Synergis Fund - a fund run by Social Ventures Australia and Federation Asset Management - as a joint winner of its Impact Asset Manager of the Year award for 2023.

"Congratulations to Michael Lynch and the broader Synergis Fund team. Federation Asset Management is delighted with this partnership with Social Ventures Australia," Cameron Brownjohn, chief executive officer of Federation, said.

The Synergis Fund is an unlisted, open-ended disability housing trust that invests in housing for people living with disability across Australia.

"We received some brilliant nominations for the Awards this year, showcasing the outstanding work happening in Australia. In recent years, impact investing has doubled nationally so it's an exciting time for the sector," founder and chief executive officer of the Social Impact Hub, Jessica Mendoza-Roth, said.

When presenting the awards, Assistant Minister for Competition, Charities and Treasury and Employment, Andrew Leigh, said the evening was an important event celebrating innovation and excellence in the impact investment market.

"The Australian Government is proud to continue its support of the Awards, as it's an opportunity to recognise and showcase social enterprises, investors and market builders who are committed to positive social change in Australia through new and innovative solutions targeted at improving the lives of vulnerable Australians," he said.

The Synergis Fund was created with the vision of all Australians living with a disability having access to appropriate housing.

"SDA is effectively a rental subsidy that is available to eligible NDIS participants, generally those with the highest level of care needs, and we focus on investing in the development of homes that are of high quality and well located that suits the care needs of people that are eligible for SDA," Lynch said.

The fund has a target investment of \$1 billion over the next five years in an estimated total addressable market of \$10 billion which will provide homes for over 28,000 NDIS participants who are underserved by existing facilities.

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About Federation

Federation invests in businesses that meet economic and social needs. We aim to become Asia-Pacific's leading investor in renewable energy, health and education real estate and operating companies with strong growth potential. Our team has a strong track record of working together over a number of years and offers unrivalled investment experience across these sectors.

The firm manages capital commitments of A\$1.4 billion for clients across the Asia Pacific region, including in Australia. Federation is a signatory to the United Nations Principles for Responsible Investing (UNPRI) and is certified by the Responsible Investment Association of Australasia (RIAA).

For more information please visit: <https://www.federationam.com/>

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