



FEDERATION ASSET MANAGEMENT TO BECOME LARGEST SHAREHOLDER IN WINDLAB

Sydney, 24 September 2019 - Federation Asset Management today announced that it has agreed to acquire an 18.4 per cent interest in Windlab Limited.

Windlab is a publicly listed wind energy development company with operations across Australia, Southern Africa and North America totalling over 7,500MW of potential capacity across over 50 projects.

Head of Federation Renewable Energy, Stephen Panizza said that Windlab possesses an enviable track record, world-leading technologies and a significant development portfolio.

“Federation intends to provide the support required to bring Windlab’s exciting stable of projects to fruition. We look forward to collaborating with the company to assist it to achieve its full potential,” Mr Panizza said.

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About Windlab Limited

Windlab Limited (ASX:WND) is a publicly listed wind energy development company with operations across Australia, southern Africa and north America. The company has brought more than 1,000MW of wind farm capacity to financial close, on three continents, and is developing more than 50 renewable energy projects, totalling over 7,500MW of potential capacity. Windlab was initially established to commercialise world-leading atmospheric modelling and wind mapping technology (WindScape™) developed at Australia’s CSIRO. Windlab uses this proprietary technology to identify and develop high quality wind farm sites reducing the risk and uncertainty associated with wind development. Windlab is headquartered in Canberra, Australia.

About Federation Asset Management Pty Ltd

Federation builds strong, sustainable, market-leading businesses through the provision of the capital they need to grow, as well as the strategic, analytical and operational support brought from years supporting similar businesses. The team has a strong track record of working together over a number of years and offers unrivalled investment experience across these sectors.

Federation is a leading investor in sustainable infrastructure & renewable energy, health and education real estate, and operating companies with strong growth potential. Its mission is to produce clean energy; to improve the health, education & living conditions of future generations; and to build a better community.

Federation is a signatory to the United Nations Principles for Responsible Investing and is a member of the Responsible Investment Association of Australasia.

For more information go to: www.federationam.com or contact@federationam.com